



Front View Of New Store On Highway 75 North, Sherman
* * * * *
K mart Opens In City Thursday

The first K mart discount de and Australia. The company will "The new K mart, selling name stereo tape players and department store in Sherman will open 14 more before the year nationally advertised products and tapes. Several boys will be open at 9 a.m. Thursday. It is said Kresge will continue its Kweeking all sales with a "satis available to expedite light main- mounted on U.S. Hwy. 75 North mart expansion program in 1973 (action always policy, will be tenance and parts replacement at Peyton. The new unit is beyond expansion to open approx. a discount department store in service. The center will offer ing managed by Howard D. motely 100 units. its pricing policies," Boldman weigh alignments and balance Boldman. Sherman officials and top ex-said ing the quick checking and re-

[illegible]

Cunningham, and its present chairman, Robert E. Dewar, conceived Kmart as a store selling top-quality merchandise at a small profit to induce high volume. This concept brought immediate and overwhelming acceptance resulting in the world's fastest growing mass merchandising chain.

The first K mart discount department store in Sherman on U.S. Hwy. 75 North of Peyton has employed approximately 150 local residents, announced Manager Howard D. Boldman today.

Additional employees will be added to the K mart staff during peak seasonal periods.

The K mart is one of more than 1,150 K mart, Kresge and Jupiter stores operated by the S. S. Kresge Company headquartered in Troy, Mich. Cunningham considered the incident an opportunity. He asked

K mart Was \$80 Million Gamble

[illegible]

HARRY B. CUNNINGHAM

Teninga Vice Chairman

Y. TENGGA is Vice Company Director - Holly development of the Australian branch of the S. S. Kroger stores - in New York City subsidiary.
 Y. Tengga is a firm's chief marketing enterprises in the Royal Tengga is a graduate of the economic development of Okok Mist and is married (University of Michigan and Australia) Limited Melbourne, Vic. a Master's degree from Michigan.
 Tengga joined Kroger's executive Australia. He was close can State University
 is, after in 1967, as assistant is involved in the creation and



First K mart
Opened In '62

The first Kmart discount department store opened in a suburb of Detroit, Mich. in March 1962 and 17 other stores opened during the same year.

In 1965, the S. S. Kresge Company, which owns K mart's, acquired former licensee Holly Stores, Inc. of New York City operators of women's and girls' ready to wear departments at K mart's.

Sebastian S. Kresge, the company's founder, died in 1966 at the age of 99, the same year when sales reached a record \$1,090,181,000. The number of Kresge stores climbed to 915. K mart discount department stores totaled 167.

The New Sherman K mart
Opens Tomorrow,
Thursday, Nov. 16th,
9:00 A.M.



Well-Stocked Appliance Department